

# 2022 Employee Benefit Plan Dollar Limits



Social Security Taxable Wage Base	\$147,000
Medicare Taxable Wage Base	Unlimited
Social Security Withholding Percentage	6.2%
Medicare Withholding Percentage up to earnings of \$200,000	1.45%
Medicare Percentage for earnings above \$200,000 (employee only)	2.35%

401(k) Salary Deferrals	\$20,500
401(k) Catch Up (age 50+)	\$6,500
Highly Compensated Threshold (prior year)	\$135,000
Annual Additions Limit (lesser of 100% of compensation or this amount)	\$61,000
Key Employee Officer Compensation	\$200,000
Maximum Compensation Considered for Qualified Plan	\$305,000

SIMPLE Plan Salary Deferral	\$14,000
SIMPLE Plan Catch Up (age 50+)	\$3,000
IRA Contribution	\$6,000
IRA Catch Up	\$1,000

## Health Savings Account Contribution Limits

Single Coverage - \$3,650  
Family coverage - \$7,300

## Flexible Spending Account Contribution Limits

Medical Reimbursement - \$2,850  
Dependent Care - \$5,000

**Have questions?  
Contact us today!**



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